

## NORTH CAROLINA IN THE LIMELIGHT

(Continued from First Page.)

house at Concord, and the good people of that town are rejoicing no little.

C. A. Wyche has been elected president of the First National Bank of Roanoke Rapids, to succeed the late Colonel H. S. Buzzard. The new president has been cashier of the bank for several years.

The Mercantile Development Company is a new concern that has been chartered in Charlotte, not to engage in the mercantile business, but to develop and build up a heretofore neglected part of the city. The company has ample capital and its incorporators are among the best business men of Charlotte.

The A. C. House Lumber Company has sold to the Weldon Lumber Company their big sawmill plant in South Weldon, together with all machinery, locomotives, tracks, etc.

A delegation of Asheville people has gone to Trenton to offer Mr. Wilson a summer home in the mountain metropolis, of a fireproof bungalow facing the golf course.

The editor of the Charlotte Observer has already put in "second bid," in case the President-elect declines.

The Chatham Record intimates that business is pretty good in Pittsboro. It says: "Pittsboro has got to be quite a point for shipping cedar posts. Nearly every day a car, and sometimes two, are shipped away from here. Besides this, any quantity of lumber, walnut logs, oak posts and railroad ties are also shipped out."

The Concord Tribune says: "Mr. Wade H. Cline to-day received a thoroughbred Bull Lechorn cockerel from Mr. W. H. Heil, of Easton, Pa. The chicken cost Mr. Cline \$25."

### FACTS FROM AFAR.

Brieflets Bearing Upon Industrial Progress in Places of the Outer World.

The mail time from New York to Bangkok is forty-one days.

In China and Japan railroad signboards bear the names of places in both English and the native language.

Horses in the world number about 100,000,000, of which nearly one-fourth are in the United States.

Minnesota has 707 basins under State supervision, with resources totaling \$150,957,846.

In the congested area of a town a common fly can harbor from 800,000 to 1,000,000 bacteria, while in the suburbs it carries only upward of 20,000.

Sixty-five thousand and two hundred and ninety-nine automobile licenses were issued in the State of Illinois from January 1 to September 30 of last year.

Propelling machinery for ships, in which a steam turbine and an oil engine are coupled to each propeller, enabling either kind of fuel to be used, has been patented in Switzerland.

Pennsylvania produces nearly one-third of the sand used in the manufacture of glass in the United States.

Over 2,000 stockholders will start a chain of co-operative grocery stores in Lorain and Elmira, Ohio.

By agreement among several leading nations, a detailed map of the world, on a uniform scale of one inch to about sixteen miles, is being made.

With good reason is Guatemala known as "the land of the 5-cent dollar." Its currency has steadily shrunk in value until now the Guatemalan dollar is worth about 6 cents in gold.

Between Vladivostok and Moscow, a distance of 5,420 miles, but one change is necessary on the international train de luxe. The transfer is made at Irkutsk, 3,435 miles east of Moscow.

Deck benches that have been installed on the steamers of one transatlantic line can be converted into life rafts to carry six persons by raising lower portions to a level with the seats, where they lock automatically.

**Halifax Boy Corn Growers.**

Houston, Va., January 25.—Giles Sydney Terry, of News Ferry, and Charlie Green, of Alton, are the champion boy corn growers of Halifax County, and they started this afternoon on their journey to Columbia, S. C., to attend the National Corn Show. The Boston National Bank, of South Boston, offered a free trip to the exposition to the two Halifax County leaders among the Corn Club boys, and these two lads were winners. Young Terry made 113 bushels on his acre and Master Green grew sixty-five bushels.

**METROPOLITAN ENGRAVING COMPANY, INC.**

MAIN 251 12TH STREET RICHMOND, VIRGINIA

**GRASS SEED, ALFALFA, CLOVERS, VETCHES, RAPE, SOJA BEANS, COW PEAS, RAIN, HAY, DAIRY FEED, POULTRY FEED, Etc.**

Write for prices.

**Carter, Venable & Co., Inc.**

1001 E. Canal Street, Richmond, Va.

**C. B. RICHARDSON**

GENERAL AGENT

Massachusetts

Mutual Life

406 Mutual Bldg.

This Company Furnished in 1912

Lighting Fixtures

FOR

Monumental Methodist Church,

St. James Episcopal Church,

Westminster Presbyterian Church,

Tabernacle Baptist Church,

Venable Street Baptist Church.

**W. B. Catlett Electric Co.**

525 East Main Street.

Largest Showroom in the South.

## MAKING RED CEDAR CHESTS AT ALTAVISTA



Big pile of logs.

## NEW INDUSTRIES IN SOUTHLAND

(Continued from First Page.)

Ala. was incorporated with capital stock of \$50,000 to establish canning and packing plant.

Garland Lumber Co., Garland, N. C., was incorporated with capital stock of \$100,000 to manufacture lumber.

Whitney Manufacturing Co., Whitney, S. C., will erect additional building and install 10,000 spindles with accompanying machinery.

The "Side Table" editor of the Charlotte Observer is always unearthing something remarkable as well as intensely interesting. His last find was an old paper published somewhere in the North, and of the date November, 1847, soon after the "Side Table" editor was born. According to the "Side Table" editor the old paper contained a prophecy that has been fulfilled, but let the "Side Table" tell it:

That paper carried a prophecy about the coming development of the cotton mills in the South in which probably not much stock was taken at the time. The prophecy itself was rather restricted but went so far as to venture the prediction that the "factories springing up" there at that moment in energy in the investment of capital for manufacturing purposes in the Southern States, which will soon place the South in a position perfectly independent of the Northern States, or Europe, for the supply of at least of the coarse and medium styles of cotton goods.

It was told that "factories are springing up in every Southern State. In Charleston, the city of Southern dignity and high-born manners, we perceive that a factory is now in progress of erection which will contain 3,000 spindles and 100 looms, and from the quality of cloth intended to be manufactured it will turn out 25,000 yards a week. The machinery is to be driven by steam power, and it will pay well if the whole be properly managed."

Charlotte, it will be observed, not much in evidence at that time, was now the center of the cotton mill development of the South.

The writer of 1847 was of the opinion that this is the best enterprise of the kind undertaken in Charleston, and surely there is no less dignity in following mercantile pursuits honorably than agriculture. The South will shortly make all her own cotton cloth, and we may yet see the time when the cotton shall only leave the plantation in the form of cloth. The cotton cloth for the Northern States and for mercantile exchange with other nations will always be made in the Northern States, but we may without any prophetic claims advise our Northern manufacturers to look more to investments in woolen manufactures, and certainly we strenuously advise them to make investments in the manufacturing of cotton cloth. There is now a boundless field for the growth of flax and the manufacture of all kinds of canvas.

In support of this prophecy sixty years ago the writer says: "From different sources we have accounts of great activity in the erection of cotton factories in Old Virginia, Georgia and Alabama, and we perceive by the Franklin, La. Banner that good machinery, blacksmiths, coopers and wheelwrights of every description are wanted to come and settle in that section."

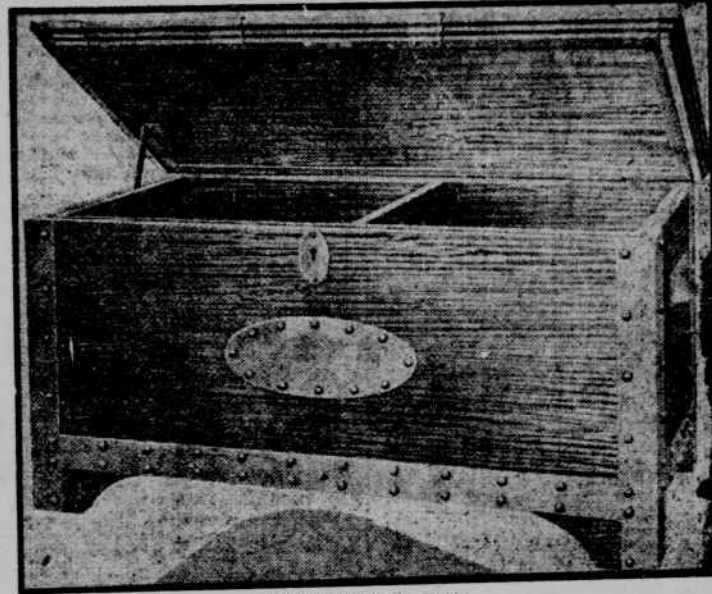
**FARMVILLE STRIKING OIL.**

Business Men Propose to See If There Is Anything in Alleged Prospects.

Farmville, Va., January 25.—Representative business men of the town have held several important meetings recently for the purpose of discussing ways and means of bettering conditions. At the last one of these meetings a number of speeches were made and some practical suggestions offered. It was agreed that a banquet should be held in the near future and that representative men from other communities be invited to mingle and sit around the festive board.

It was generally agreed that one of the chief needs of the town is a market place for the handling of products from the farms contiguous.

It was stated at this meeting that 2,000 acres of land had been leased in Farmville, and that 2,000 acres in addition were needed before the work would be undertaken. An agent of the company had already inspected the territory and is satisfied that oil can be found here in paying quantities.



Little finished chest.

## FINGER PRINTS IN BANKING CIRCLES

(Continued from First Page.)

reverse side of the card is intended for a description of the depositor.

The system is endorsed by the American Bankers' Association and is already in use in many financial institutions throughout the country.

The method is based on the fact that no two persons have exactly the same markings on the skin of their fingers, and that the marks of an individual's finger tips do not change the character from infancy to old age.

The Cause of It.

The greater rate of increase in the South reflects the wonderful development of the past few years in agriculture, mining, manufacturing and commerce in that section. In the main on all these lines the South is absolutely in advance of the whole country in 1880, and in proportion to area and population far in advance. Since 1880 the South has been able to resume its industrial and agricultural activities that had been interrupted by the war and subsequent demoralization in political life, and the progress that is made is a guarantee that the end of the next thirty years will find the South as flourishing and as well off in proportion to population as the whole country is to-day.

Individual Deposits in the Banks of the South Show Wonderful Increase.

**VIRGINIA LEADS THE STATES**

Figures That Reflect Industrial and Agricultural Development All Over Dixie.

Individual deposits in financial institutions in the South reached in 1912 a total of \$2,322,994,760, of which \$1,069,000,475 were in national banks and \$1,253,994,285 were in other financial institutions. In 1909 such deposits aggregated \$1,849,983 in national banks and \$2,446,803,474 in other financial institutions, a total of \$4,296,786,718. The total in the South in 1912 was more than three times the total in the South in 1909. In the twelve years the increase in such deposits was at the rate of 34.8 per cent in the South and 124.3 per cent in the rest of the country.

**Virginia's Good Showing.**

In Virginia the individual deposits in national banks alone amounted in 1912 to \$20,473,456, in 1910 to \$17,523,398, and in 1911 to \$19,232,822. Virginia has shown a greater increase in the last twelve years, had especially in the last two years, than any other Southern State except Texas.

This increase in deposits in national banks, says the Manufacturers' Record, has come about since the passage of the act permitting the organization of national banks with as little as \$25,000 capital, and, in the case both of national banks and of other financial institutions, in consequence of the era of prosperity which the South has enjoyed since, with the turn of the century, raw cotton began to bring remunerative prices to the growers. In 1906 there were 678 national banks in the South and 2,884 in the rest of the country. There was a comparatively slow increase by 1910 to 808 in the South,

and at the rate of 18.8 per cent, and to 3,008 in the rest of the country, or at the rate of 7.2 per cent. There are now in the South 2,048, only forty-seven fewer than the number in the whole country in 1880. The increase in number between 1900 and 1912 was at the rate of 13.4 per cent in the South and 7.1 per cent in the rest of the country.

The South in the Lead.

In the twelve years the increase in individual deposits in national banks was from \$354,649,680 to \$1,069,000,475, or by 304.61 per cent. There are now in the South, and from \$2,173,595,575 to \$4,883,492,585, or by 127.11 per cent in the rest of the country.

In the same period the increase in individual deposits in other financial institutions was from \$246,803,574 to \$1,253,994,285, or by 507.03 per cent. The increase in the South, and from \$4,434,090,118 to \$2,446,803,474, or by 55.06 per cent, equal to 124 per cent in the rest of the country.

**GREAT YEAR IN MANUFACTURING**

(Continued from First Page.)

pounds imported, against 25,000,000 pounds in 1911, the former high record year. Pig copper entering this greatest copper producing country of the world, shows a total of about 30,000,000 pounds, against 24,000,000 pounds in the former high record year, 1911. Cloth and woolen goods also show a larger total than in any earlier year. Wool shows an unusually large total of imports, about 1,000,000 pounds, against 800,000 pounds in 1911. The total value of all crude materials used in manufacturing, imported in 1912, amounts to about \$20,000,000, against the former record of \$18,000,000 in 1910.

**THE SUBURB BEAUTIFUL.**

Famous Lecturer to Tell Ginter Park People About "Garden Cities."

Ewart O. Culpin, the secretary of the Garden Cities and Town Planning Association of Great Britain, is making a tour of the United States, delivering instructive lectures on the interesting subject that occupies the attention of his association, a subject indicated by the name.

If there is anything new to be learned about the art of making beautiful and attractive and healthful the suburban town, then the people of Ginter Park want to know all about it, and they want their neighbors to know about it also. Therefore, the home folks of the "Suburb Beautiful" have arranged with Mr. Culpin to lecture on the pleasing theme on the evening of February 7.

There will be no admission fee, and the Ginter Park citizens want to see all of the neighboring suburbs, Barton Heights, Battery Park, Wright's Park, Virginia Place, Highland Park and all the balance of them well represented.

**Transfer of Timber Holdings.**

(Special to The Times-Dispatch.)

Freeling, Va., January 25.—John F. Trivitt, of this place, has transferred several bodies of standing timber around and adjacent to this immediate section to the Yellow Poplar Lumber Company, a corporation existing under the laws of the State of Ohio. It is understood that this company will manufacture the timber at once, as they have other considerable holdings in this section. This company has operated in the east end of Dickenson County for several years.

**Printing**

Our prices are consistent with the grade of work we produce, from the highest class of booklets to the simple job, to all of which we give our best efforts.

**Whittet & Shepperson**

11-12 N. High St., Richmond

## What Does a SAVINGS ACCOUNT Mean to You----

The average man or woman is too prone to live in the present only—to take no thought of the future. They occupy themselves with this day's events and the doing thereof—"to-morrow," they HOPE, will take care of itself. An attitude that is altogether wrong—wrong from every angle at which it may be viewed.

The business man, the clerk, the stenographer or the girl otherwise in business—no matter what your calling—whether you support yourself or have others dependent upon you, YOU SHOULD CONSIDER THE FUTURE. Provide for all those "to-morrows" by opening a SAVINGS ACCOUNT in

## Richmond's Oldest and Most Conservative Savings Bank

A small amount will do—a dollar will open an account, and added to at regular intervals, even though in small amounts, with the 3 per cent interest we pay, your balance will soon reach a comfortable figure. Sickness, business reverses and other mischances of fortune will then have no terrors for you. You will then be secure in the knowledge that your own future and perhaps the future of those dependent upon you has been provided for.

## UNION BANK OF RICHMOND, VA.

1104 East Main Street

Oldest, Strongest, Safest in the South

## AGRICULTURE IN NORTH CAROLINA

(Continued from First Page.)

owner's equity rose from \$562 in 1890 to \$1,314 in 1910, or by 95 per cent. As a result of the greater relative increase in the total farm value than in the total farm debt, the mortgage indebtedness of North Carolina farmers which was 45 per cent of the value of the mortgage in 1890, had changed to 23 per cent of this value in 1910.

**TOBACCO SALES IN VARIOUS MARKETS**

Breaks Large—Better Stock Shows Up—Market Firm With Stronger Figures.

The sales of loose leaf tobacco in the Richmond warehouses were quite as large last week as they were the week previous, somewhat to the surprise of the warehousemen. A considerable quantity of the fire-cured or smoked black goods were put on sale Monday and some of it during the other sales days of the week. This type, which has been selling so far as the farmers say, at less than the cost of production, brought better figures than it has for at least two years.

The bulk of the offerings were of the sun-cured stock, and the buyers of the same were out in great force. The offerings showed a much larger proportion of the better goods than they have at any time this tobacco season. Many good wrappers were sold at prices that were pleasing to the sellers. The top notch price for wrappers was scored at Shocco Warehouse, when a pile was knocked out at \$3 per hundred. Many piles sold from \$2 up into the thirty mark.

On the whole, the market was very strong all the week, all desirable offerings that were in good order selling at figures that were an improvement on former sales of this season.

The indications point to large breaks again this week.

The Liggett & Myers Company for some time has been bidding liberally on sun-cured stock. Last week they became very large buyers and the market leaped out of that that company is to put on the market a new brand of strictly sun-cured goods and will soon go roaming after trade for it. That market on such a large scale is good news to the growers of that type of the weed as well as to the Richmond warehousemen.

**Farmville Tobacco Market.**

Farmville, Va., January 25.—Sales have been active at all the warehouses of Farmville during the past week and prices have been higher. Some sales have averaged more than \$11. The total sales for the week ending January 12 amounted to 57,838 pounds, bringing the total for the season up to 3,092,044 pounds.

**Petersburg Tobacco Market.**

Petersburg, Va., January 25.—The market was strong and active this week. There has been a somewhat larger proportion of the better and brighter grades sold this week, though the general character of the offerings is quite common.

Prices held firm at the very highest point reached this season.

The soft weather now prevailing insures large receipts for the near future.

Redried tobaccos continue active.

**Lynchburg Tobacco Market.**

Lynchburg, Va., January 25.—John D. Ogleby, of the Lynchburg Tobacco Warehouse Company, Incorporated, makes the following report of leaf tobacco sold on the Lynchburg market:

Sold week ending January 24, 1913: 10,000 pounds.

Sold week ending January 17, 1913: 7,000 pounds.

## 7% PREFERRED CUMULATIVE Non-Taxable Stock

Union Securities &amp; Realty Corporation

\$100,000.00 of this stock is offered at par, subject to sale or increase in price.

This Company has a large paid-in Common Stock, and its funds are entirely invested in Real Estate or Real Estate Securities in Richmond and Virginia. The officers, directors and stockholders are all men of known standing and successful Richmond business men.

This is an unusual opportunity for a Virginia investor, for the reason that the stock is not taxable. Full information will be furnished by the undersigned.

**UNION SECURITIES & REALTY CORPORATION.**

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R. H. BRUCE, V.-P. and Gen. Mgr.

A. L. McCLELLAN, V.-P. and Treas.

**DIRECTORS**—J. R. Paschall, A. L. Adamson, Warner Moore, A. L. Hawse, W. L. Walters, C. Boice, O. J. Sands, Wm. C. Camp, A. L. McClellan, R. H. Bruce, Thomas Gresham and James Mullen.

Offices: American National Bank Bldg., Room 514.

**JOHN L. WILLIAMS & SONS,**

BANKERS,

Richmond, Virginia.

**HENRY S. HUTZLER & CO**

BANKERS

SOLICIT YOUR PATRONAGE

IN ALL LINES OF

GENERAL BANKING

INTEREST ALLOWED

ON SAVINGS ACCOUNTS.

Increase this week, \$1,000 pounds.

Sold from September 1, 1911, to January 21, 1912, 1,518,538 pounds.

Sold from September 1, 1912, to January 24, 1913, 1,520,151 pounds.

Decrease for 1911, 391,000 pounds.

Receipts this week were less than last, and were fully up to expectations, though they show a decrease from the same period last year.

While the offerings as a whole show improvement in quality, yet much very inferior stock is being marketed. Prices on all grades are strong, especially good and fine grades, which show an improvement.

The farmers seem anxious to sell, and the crop is being marketed fast. Quotations:

Lugs, common (damaged), \$3.00 to \$4.00

Lugs, common, \$4.25 to \$5.25

Lugs, medium, \$5.50 to \$6.50

Lugs, good, \$6.75 to \$7.75

Leaf, common, \$5.00 to \$6.00

Leaf, medium, \$7.50 to \$8.50

Leaf, good, \$9.00 to \$10.00

Leaf, fine, \$11.00 to \$12.00

Leaf, wrapper, \$13.00 to \$15.00

**The Rocky Mount Market.**

Rocky Mount, N. C., January 25.—Receipts of leaf have been slightly in excess of last week, and the market slightly more animated, prices on some grades being fully as high if not higher than at any time this season, and the buyers, independents as well as the larger companies, seem eager for the weed, and no pile is neglected.

The sales for the week amount to about 125,000 pounds, and sales to date, 9,000,000 pounds. It is thought the total will reach 10,000,000 pounds before close of the season.

**Some Farm Law.**

An observing farmer says the following rules may be regarded as tolerably authentic: "When you pass a farm and see a large barn and a small house you may know the man is boss; when you see a fine house and a small barn you may understand that the woman has things her own way, and when there is a good barn and a nice house you may take it for granted that the woman and man are equals and work together in harmony."

**The Cotton Movement.**

In his last report the secretary of the New Orleans Cotton Exchange shows that the amount of cotton brought into sight in the 135 days of the present season was 10,000,000 bales, a decrease under the same period last season of 94,000 bales. The exports were 1,824,700 bales, a decrease of 20,000 bales.

**The Plans, Problems, Prospects**

of our customers are matters of first concern to the officers of this bank, as we prosper with our patrons. We have the inclination and ability to serve you.

**First National Bank,**

Ninth and Main.

CAPITAL AND SURPLUS,

\$3,000,000.

**Branch, Cabell & Co**